

4 March 2005

**AMR Technologies Inc
Legal Action**

Lynas Corporation Ltd (“Lynas”) advises that it has received notice that it has been named as a defendant in proceedings issued by AMR Technologies Inc (“AMR”).

Lynas understands that the claim by AMR relates to alleged contraventions of the takeover provisions of the Ontario Securities Act concerning the Company’s 19.8% shareholding in AMR. The claim seeks to deny Lynas its right to exercise its vote for its shares in AMR ahead of a forthcoming AGM for AMR. The claim does not seek any financial remedies from Lynas.

Lynas denies the claim and is seeking legal advice on AMR’s application which was filed in the Ontario Supreme Court of Justice on Monday 28 February 2005 and served on the Company on 3 March 2005.