

Lynas Corporation Limited American Depositary Receipts (ADRs)

Frequently Asked Questions

Lynas has a sponsored Level I American Depositary Receipt (ADR) facility managed by BNY Mellon.

What is an American Depositary Receipt?

An ADR is a negotiable U.S. certificate representing ownership of shares in a non-U.S. corporation. ADRs are quoted and traded in U.S. dollars in the U.S. securities market. ADRs were specifically designed to facilitate the purchase, holding and sale of non-U.S. securities by U.S. investors, and to provide a corporate finance vehicle for non-U.S. companies. ADRs can be held in book-entry form or as a physical certificate (this is described further below).

What is a level I ADR?

Level I Depositary Receipts are traded in the U.S. OTC market with prices published on "Pink Sheets". Establishment of a Sponsored Level I program does not require full SEC registration and the company does not have to report its accounts under U.S. GAAP or provide full SEC disclosure. Essentially, a Sponsored Level I Depositary Receipt program allows companies to enjoy the benefits of a publicly traded security without changing its current reporting process.

What are the benefits of ADRs to U.S. investors?

U.S. investors generally prefer to purchase ADRs rather than ordinary shares in the issuer's home market because ADRs trade, clear and settle according to U.S. market conventions. One of ADRs' main advantages is the facilitation of diversification into foreign securities. ADRs also allow easy comparison to securities of similar companies as well as access to price and trading information. Declared dividend payments for ADR holders are made in USD. ADR holders will also receive corporate action notifications.

What types of companies issue ADRs?

ADRs issuers are typically significant multinational corporations. Many non-U.S. companies seeking to engage the U.S. market or to diversify their investor base have issued ADRs.

Is it easy to get information and updates on Lynas?

Information on Lynas can be obtained from the following websites:

www.lynascorp.com

www.asx.com.au (stock code LYC)

www.adrbnymellon.com (OTC ticker symbol LYSDY)

Where are Lynas ADRs traded and under what ticker?

Particulars for the Lynas ADR program are as follows:

U.S. Exchange: OTC
CUSIP Number: 551073307
ISIN Number: US5510733075
ADR Ticker Symbol: LYSDY

ADR to Ordinary Share Ratio: 1 to 1

Depository: BNY Mellon

ADR Web Link: <https://www.adrbnymellon.com?cusip=551073307>

Who is the depository bank for Lynas ADRs?

BNY Mellon is the depository bank and plays a key role in the process of issuance and cancellation of ADRs. BNY Mellon also maintains the ADR holder register and upon declaration of dividends distributes these in U.S. dollars. In addition, BNY Mellon is a DTC (Depository Trust Company) participant as are brokers & dealers, other banks, trust companies and clearinghouses. For additional general information, please visit BNY Mellon's website at www.adrbnymellon.com and search for the Lynas ADR profile.

U.S Shareowner Services

BNY Mellon Shareowner Services
P. O. Box 505000
Louisville, KY 40233-5000

- Toll Free Telephone for U.S. Holders : 1-888-BNY-ADRS (1-888-269-2377)
- Telephone for International Callers: 1-201-680-6825
- Website: <https://www-us.computershare.com/investor>
- E-Mail: shrrelations@bnymellon.com

What is the difference between an ADR and an ADS?

An ADR (American Depositary Receipt) is a negotiable certificate issued by a depository bank representing a specific number of shares of a non-U.S. company traded on a U.S. stock exchange. An ADS is the share issued under the ADR agreement which is actually traded.

Can I buy Lynas ADRs through a broker just as you would buy U.S. securities?

Yes.

How do I convert my ordinary shares into ADRs?

Converting ordinary shares into ADRs must be done through a broker or an investment advisor. Alternatively contact BNY Mellon for further assistance with this.

Can I purchase ADRs directly from Lynas?

No.

What is the difference between a registered holder and a beneficial ADR holder?

A registered holder is one whose name appears on the books of the depository. The registered holder is considered the owner of the record. A beneficial holder is one whose holdings are registered in a name other than his or her own, such as the name of a broker, bank or nominee.

I did not receive a certificate with the purchase of my ADRs. How can I obtain a traditional certificate?

For registered owners ownership is registered by the depositary bank and is evidenced by an account statement, provided by the depositary. Registered owners hold physical ADR certificates issued by the Depositary Bank and receive any dividends, notice of meetings, directly from BNY Mellon.

Owners of Lynas ADRs that are registered in the "nominee name" or "street name" of a bank, broker or other institution that holds such securities for the accounts of others are considered beneficial owners. ADRs held in this form are book-entry securities, where the beneficial owner's interest is recorded in an account held by the institution rather than by registration with the ADR depositary. Major benefits of book-entry ownership are the elimination of problems associated with paper certificates such as storage, safety of securities or cost and inconvenience of replacement.

Book-entry ADRs eliminate the requirement for physical movement of certificates at the time of sale or transfer of ownership. Investors purchasing ADRs through a broker who wish to become registered owners must specifically direct the broker to register the shares with the ADR depositary. If you choose to have a certificate issued, please contact BNY Mellon.

How can I find out how many ADR shares I have?

For those holders who are not registered because their shares are held through a "Street name" (nominee account), please contact your nominee for information on your ADR holdings.

Do I always get an ADR certificate?

Your Lynas ADR represents your ownership of shares in the company and can be held in certificate or book-entry form. If you hold your ADRs in certificate form these should be kept in a safe-deposit box or secure place. Certificates are negotiable documents and should be signed only in the event of a sale or transfer of ownership. If you hold your ADRs through a "Street Name" (nominee account) these will be in book-entry form and therefore you will not have an ADR certificate.

How often will I receive account statements?

You will receive account statements following each investment activity. You will also receive a statement at the end of the year showing all year-to-date transaction activity. You should retain these statements for tax purposes.

How do I change my address?

It is important that you contact BNY Mellon Shareowner Services when you move so that your account records can be updated to ensure that any dividend payments and communications are sent to the correct address.

In what currency do Canadian residents receive dividends?

Resident Canadian ADR shareholders will receive any dividends in U.S. dollars.

How are dividends paid and taxed?

Any dividends will be paid in U.S. dollars by BNY Mellon and are generally taxable, just like dividends on U.S. shares. (U.S ADR investors should seek their own taxation advice in this regard)

How can I replace a lost dividend check?

You can request the replacement of a lost dividend check by calling BNY Mellon. Upon authorization from you, a stop payment order will be placed against the original check and a replacement check will be issued to you. Please have your Social Security Number ready when calling.

How can I find out Lynas ADR dividend information?

For the most current Lynas ADR dividend information you can call BNY Mellon. Please have your account number, exact address, and exact name(s) on the account ready when you call. You can also refer to BNY Mellon's website and double click on the "Dividends and Distributions" section.

What financial information is available to U.S. investors?

Lynas provides the same financial information to all investors and conforms to all laws in the U.S. on disclosure pertinent to Level I ADRs.