



*NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES*

28 May 2014

### **ISSUE PRICE - SHARE PURCHASE PLAN**

Lynas Corporation (ASX:LYC, OTC:LYSDY) (**Lynas**) is pleased to confirm that the shareholder support for its recent share purchase plan (**SPP**) was slightly over the underwritten amount of A\$30 million. The Lynas Board had decided to accept all SPP applications in full, and there will be no scale back.

The issue price for shares to be issued under the SPP (**New Shares**) is A\$0.113 per New Share.

Funds raised under the SPP will be used to augment working capital during the ramp-up at the Lynas Advanced Materials Plant in Malaysia (**LAMP**).

Lynas will now undertake the "Top Up Placement" that was announced on 5 May 2014. The timetable for the SPP and the Top Up Placement was announced on 5 May 2014 (the timetable is subject to change).

Lynas will announce the final amount received by the Company following completion of the Top Up Placement and clearance of cheques received for SPP applications. Lynas now expects that announcement of the final results and allotment of the shares for the SPP and the Top Up Placement will occur on Friday 30 May 2014.

**For further information please contact Alan Jury or Alistair Reid on +61 2 8259 7100.**

**For all media enquiries please contact Cameron Morse from FTI Consulting on +61 8 9485 8888.**

#### *IMPORTANT NOTICE*

*This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer, invitation or recommendation to subscribe for or purchase any securities and neither this announcement nor anything contained in it shall form the basis of any contract or commitment. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 (as amended) and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.*