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30 May 2014

FINAL RESULTS - SHARE PURCHASE PLAN AND PLACEMENT

Lynas Corporation (ASX:LYC, OTC:LYSDY) (**Lynas**) confirms that both its Share Purchase Plan and Top Up Placement have closed fully subscribed, adding \$39.97 million (net of costs) to the Company's working capital reserves as it ramps up production at the Lynas Advanced Materials Plant (**LAMP**) in Malaysia.

Participation from existing Lynas shareholders in the recent share purchase plan (**SPP**) raised A\$30.08 million, and has resulted in the issue of 266.18 million new Lynas shares. As announced on 28 May 2014, the issue price for the SPP shares is A\$0.113 per new share.

Lynas is also pleased to announce that it has successfully completed the "Top Up Placement" (**Placement**) that was announced on 5 May 2014. An additional A\$12 million was raised through the placement of 106.19 million ordinary Lynas shares to institutional and sophisticated investors at a price of A\$0.113 per new share, the same price per share as for the SPP.

"We are delighted to have received such a strong response from our shareholders," said Lynas Chairman Nicholas Curtis. "The net proceeds to Lynas from the SPP and Placement of approximately \$40 million will augment our working capital as we continue production and sales ramp-up at the LAMP in Malaysia to achieve positive operational cash flow.

"Following the successful capital raising, we are working constructively with financiers to restructure our debt repayment obligations to further solidify the Company's financial profile through the build-up and retention of operating cash. I look forward to providing a further update on this in the near term."

The new shares issued under the SPP and the Placement (**New Shares**) will rank equally with existing fully paid ordinary Lynas shares. Allotment and trading of the New Shares issued under the SPP will take place on 30 May 2014. Allotment and trading of the New Shares issued under the Placement will take place on Monday 2 June 2014.

In accordance with the Lynas Convertible Bond Deed Poll that was released to the ASX on 24 January 2012, the Conversion Price under the Convertible Bond Deed Poll has been adjusted from A\$1.15 to A\$0.98 as a result of the issue of the New Shares.

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