



5 June 2014

CEO TRANSITION

Lynas Corporation (ASX:LYC, OTC:LYSDY) today announced the following Board and Management changes.

Effective today, Amanda Lacaze has been appointed Executive Director and Chief Executive Officer of the Company following the resignation of Eric Noyrez. Ms Lacaze has been a non-executive Director of Lynas since 1 January 2014.

Lynas Chairman Nicholas Curtis said: "Amanda is an experienced CEO of both private and public enterprises and brings to the Company more than 25 years of broad-based senior managerial and operational experience. In addition, Amanda has strong expertise in strategic marketing and pricing, and a proven track record of delivering outstanding financial performance. This combination of production and marketing expertise will be invaluable in helping to secure positive cash flow and profitability as Lynas prepares to enter its second year of production.

"I have no doubt Amanda will make a significant contribution to the strategic direction and commercial evolution of Lynas."

Mr Curtis also said the Board of Lynas wished to record its gratitude to Eric Noyrez for the work he has undertaken to date.

"Since February 2010, when he was recruited to Lynas as Chief Operating Officer, Eric has been instrumental in overseeing the development of the Mt Weld mine and concentration plant, the construction and commissioning of the Lynas Advanced Materials Plant (LAMP) at Gebeng in Malaysia, and the forging of many strong customer relationships and partnerships," Mr Curtis said.

Mr Noyrez was given additional responsibility as President in March 2011 before being appointed an Executive Director and Chief Executive Officer in April 2013.

"Overcoming numerous challenges and achieving consistent production is a significant transformational milestone enabling us to now place increased emphasis on commercial success. We have strong and committed customer support and we believe Amanda's career in the areas of chemicals, heavy industry, technology and marketing provide the right experience to guide Lynas in building a strong business and financial base."



Ms Lacaze's executive experience includes management of both publicly listed and private companies as CEO of Commander Communications, Executive Chairman of Orion Telecommunications, and CEO of AOL|7. Prior to that she was Managing Director of Marketing at Telstra and held various business management roles at ICI Australia (now Orica and Incitec Pivot). Her early experience was in consumer goods with Nestle.

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