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MEDIA RELEASE

CHINESE GOVERNMENT INITIATIVES IN RARE EARTHS

Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) CEO Amanda Lacaze has welcomed Chinese media reports of further government initiatives to improve environmental practices and to reduce illegal Rare Earths mining in China.

Chinaneews.com has reported that China has launched a five-month crackdown on illegal mining and exporting of Chinese Rare Earths.

Ms Lacaze commented: "These initiatives are further evidence that China is serious about improving Rare Earths supply chains, for the benefit of all market participants. Rare Earths are a key input in many environmentally significant industries such as wind turbines and energy efficient cars. These new initiatives will support the emergence of sustainable pricing and sustainable environmental practices in Rare Earths supply chains. In turn, this should provide downstream industries with greater supply reliability."

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