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Lynas Is Here To Stay

Assets + Production Performance + Sales = Business Success

Mount Weld

Concentration Plant

LAMP, Malaysia
Mt Weld Has An Estimated Mine Life Of 25+ Years

Mt Weld Pit
Stockpile ore available for processing
- 350kt ore @ 17.8% REO, 62kt REO

Mt Weld Future Mine Pits
Ore Reserve
- 9.7Mt ore @11.7% REO, 1.13Mt REO
Production Process Overview

Production Process:
1. **Crushing** - 4 TONNES ORE
2. **Grinding**
3. **Flotation**
4. **Filter Press**
5. **Ship Ore to Malaysia**
   - 1 TONNE CONCENTRATE
   - 40% REO

**Flowchart Details**:
- **Filter**
- **Purification**
- **Sulphate Solution**
- **Ammonia Magnesium Hydroxide**
- **Water Leach**
- **Rotary Kiln**
- **Sulphuric Acid**
- **Acid Decomposition**

**Steps**:
- **Rare Earth Separation**
- **Multiple workshops of solvent extraction**
- **Precipitation**
- **Centrifuge**
- **Product Finishing**
- **Separated Rare Earth Products**
Production Trends – We Are Now Commissioning Phase 2 SX

Tonnes of REO

- Jun-13
- Sep-13
- Dec-13
- Mar-14
- Jun-14
- Sep-14
Cash Receipts are increasing
FY14 - Key Achievements

• First full year of production

• Strong increases in production and sales

• Company restructuring

• Quality and productivity programs
More Recent Achievements

• Improved operating and financial performance in 1\textsuperscript{st} quarter FY15

• JARE support

• Funding

• Full Operating Stage Licence

• Leadership team relocated to the LAMP
Key Focus Areas

• Increasing the value of production

• Safety and Environment
Conserving Water At Mt Weld
Protecting The Environment At LAMP

Waste Gas Treatment recovers acid and removes gaseous pollutants

Waste Water Treatment Plant removes water pollutants

Safe storage of process by-products

On-line and real-time results to regulators, Lynas and the public
Key Focus Areas

• Increasing the value of production

• Safety and Environment

• Customer Engagement and Service

• Community Engagement

• Growing the Rare Earths Market
Lynas Is Here To Stay

- We are producing safely
- We are producing quality product
- We are producing efficiently
- We are environmentally sound
- We are engaged in our communities
- We are increasing capacity
The Mineral Resources and Ore Reserves information in this presentation is based on, and fairly represents, information and supporting documentation prepared by Brendan Shand, who is a member of The Australasian Institute of Mining and Metallurgy. Brendan Shand is an employee of the Group and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’.

Brendan Shand consents to the inclusion in this presentation of the matters based on his information and supporting documentation in the form and context in which it appears.