



2 December 2014

## **CONVERSION PRICE - LYNAS CONVERTIBLE BONDS**

In early 2012, Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) (**Lynas**) issued unsecured Convertible Bonds with the following key terms:

Principal Amount: US\$225 million.  
Interest Rate: 2.75% per annum  
Maturity Date: 25 July 2016

The Convertible Bonds are convertible into ordinary shares in Lynas at the election of the Bondholders at a specified Conversion Price. In accordance with the Convertible Bond Deed Poll that was released to the ASX on 24 January 2012, the Conversion Price has been adjusted following completion of the recent Lynas entitlement offer and share placement. The previous Conversion Price was A\$0.98, and the new Conversion Price is A\$0.5634.

There are no other changes to the key terms of the Convertible Bonds, as summarized above.

**For all media enquiries please contact Renee Bertuch from Cannings Corporate Communications on +61 2 8284 9990.**

Andrew Arnold  
Company Secretary