

18 December 2014

## **Appointment of New Chairman and New Non-Executive Director**

Lynas Corporation Limited (“Lynas”) (ASX:LYC, OTC:LYSDY) today announced the appointment of Mike Harding as the new Non-Executive Chairman and Philippe Etienne as a new Non-Executive Director. Both appointments are effective from 1 January 2015.

Also, with effect from 1 February 2015, Nicholas Curtis will stand down after 14 years of service to the Company.

Lynas outgoing Chairman, Nick Curtis said Lynas had entered a period of transition from start up to profitable operating business, and Mr Harding’s considerable experience as both a Non-Executive Director and a senior management executive will be a great asset to Lynas as the business strives toward profitable growth.

Mr. Harding has significant experience with industrial businesses, having previously held management positions around the world with British Petroleum (BP), including as President and General Manager of BP Exploration Australia.

Mr Harding is currently Chairman of Downer EDI Ltd, and a Non-Executive Director of Transpacific Industries Group Limited. He is a former Chairman of Roc Oil Company Limited and a former Non-Executive Director of Santos Limited and Clough Limited.

Mr Harding holds a Masters in Science, majoring in Mechanical Engineering.

Philippe Etienne is a Non-Executive Director of Transpacific Industries Group Limited and the former Managing Director and Chief Executive Officer of Innovia Security Pty Ltd.

In addition, he was previously Chief Executive Officer of Orica Mining services and was a member of Orica Limited’s Executive Committee.

Mr Etienne’s career includes senior executive positions with Orica in Australia, the USA and Germany including strategy and planning and responsibility for synergy delivery of large scale acquisitions.

Mr Etienne holds a Master of Business Administration (MBA) and has completed post graduate qualifications in marketing

Mr. Harding commented: “Both Philippe and I are greatly looking forward to our new roles at Lynas. We recognize that Lynas has had its challenges, however we believe Lynas is a Company with significant opportunities. We believe our skills and industry experience, together with those of the existing Directors and the management team, will combine to provide a strong leadership team to assist Lynas to fulfil its potential.”

The Board of Lynas wishes to recognise and thank Nick Curtis as the visionary founder of Lynas. Mr Curtis' long-standing commitment to Lynas has been the Company's driving force over the last 14 years and the Board and management of Lynas wish him the very best for the future.

**For all media enquiries please contact Renee Bertuch from Cannings Corporate Communications on +61 2 8284 9990.**

Andrew Arnold  
Company Secretary