

20 July 2018

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

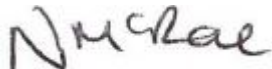
By electronic lodgement

Dear Sir/Madam

**Re: Notice of becoming an initial substantial holder ~ Lynas Corporation Limited (LYC)**

We enclose notice of becoming an initial substantial holder in Lynas Corporation Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



**Naomi McRae**  
Company Secretary

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To CompanyName/Scheme **Lynas Corporation Limited**

ACN/ARSN **009 066 648**

### 1. Details of substantial holder (1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

The holder became a substantial holder on **18/07/2018**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Fully Paid</b>	<b>Same as persons votes</b>	<b>33,747,368</b>	<b>5.09%</b>

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Greencape Capital Pty Ltd</b>	<b>Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd</b>	<b>Refer Annexure 1</b>

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Greencape Capital Pty Ltd</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>7,548,469 (Ordinary Fully Paid)</b>
<b>Greencape Capital Pty Ltd</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>11,567,086 (Ordinary Fully Paid)</b>
<b>Greencape Capital Pty Ltd</b>	<b>National Nominees Limited</b>	<b>National Nominees Limited</b>	<b>4,151,902 (Ordinary Fully Paid)</b>
<b>Greencape Capital Pty Ltd</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>10,479,911 (Ordinary Fully Paid)</b>

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Greencape Capital Pty Ltd</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>		<b>Refer Annexure 1</b>

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

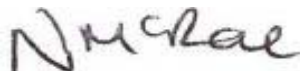
## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

## Signature

print name **Naomi McRae** capacity **Company Secretary**



sign here \_\_\_\_\_ date **20/07/2018**

### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

*Naomcrae*

**Naomi McRae**  
**Company Secretary of Greencape Capital Pty Ltd**

**Transactions:**

**Company**

**Name/Scheme:** Lynas Corporation Limited (LYC)

**As at:** 18/07/2018

**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
17/03/2018	Greencape Capital Pty Ltd	Balance carried forward		15,879,655	15,879,655
05/04/2018	as above	Buy	365,113.15	149,300	149,300
06/04/2018	as above	Buy	101,055.49	41,930	41,930
06/04/2018	as above	Buy	16,899.62	7,012	7,012
06/04/2018	as above	Buy	412,112.64	170,994	170,994
06/04/2018	as above	Buy	369,164.66	153,174	153,174
09/04/2018	as above	Buy	289,423.43	118,587	118,587
09/04/2018	as above	Buy	48,397.10	19,830	19,830
09/04/2018	as above	Buy	1,180,296.13	483,609	483,609
09/04/2018	as above	Buy	1,057,287.44	433,208	433,208
10/04/2018	as above	Buy	243,575.64	96,657	96,657
10/04/2018	as above	Buy	40,730.76	16,163	16,163
10/04/2018	as above	Buy	993,323.52	394,176	394,176
10/04/2018	as above	Buy	889,801.92	353,096	353,096
10/04/2018	as above	Buy	282,835.47	112,379	112,379
10/04/2018	as above	Buy	47,295.71	18,792	18,792
10/04/2018	as above	Buy	1,153,439.37	458,296	458,296
10/04/2018	as above	Buy	1,033,229.45	410,533	410,533
12/04/2018	as above	Buy	1,751,327.77	685,049	685,049
12/04/2018	as above	Buy	432,426.86	169,148	169,148
12/04/2018	as above	Buy	1,578,843.27	617,580	617,580
12/04/2018	as above	Buy	72,152.10	28,223	28,223
30/04/2018	as above	Buy	638,550.00	247,500	247,500
30/04/2018	as above	Sell	638,550.00	-247,500	247,500
09/05/2018	as above	Sell	87,108.16	-30,400	30,400
10/05/2018	as above	Buy	15,368.25	5,839	5,839
10/05/2018	as above	Buy	48,565.66	18,452	18,452
10/05/2018	as above	Buy	24,332.84	9,245	9,245
10/05/2018	as above	Buy	283,018.96	107,530	107,530
10/05/2018	as above	Buy	12,312.50	4,678	4,678
10/05/2018	as above	Buy	135,253.22	51,388	51,388
10/05/2018	as above	Buy	550,274.87	209,071	209,071
10/05/2018	as above	Buy	9,061.98	3,443	3,443
10/05/2018	as above	Buy	880,085.53	334,379	334,379
10/05/2018	as above	Buy	299,076.79	113,631	113,631
10/05/2018	as above	Buy	693,213.53	263,379	263,379
10/05/2018	as above	Buy	169,829.80	64,525	64,525
10/05/2018	as above	Buy	621,794.21	236,244	236,244
10/05/2018	as above	Buy	28,370.33	10,779	10,779
11/05/2018	as above	Buy	1,350.00	500	500
11/05/2018	as above	Buy	4,268.70	1,581	1,581
11/05/2018	as above	Buy	2,138.40	792	792
11/05/2018	as above	Buy	24,880.50	9,215	9,215
11/05/2018	as above	Buy	1,082.70	401	401
11/05/2018	as above	Buy	11,890.80	4,404	4,404
11/05/2018	as above	Buy	48,373.20	17,916	17,916
11/05/2018	as above	Buy	796.5	295	295

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
11/05/2018	as above	Buy	77,368.50	28,655	28,655
11/05/2018	as above	Buy	26,292.60	9,738	9,738
11/05/2018	as above	Buy	60,939.00	22,570	22,570
11/05/2018	as above	Buy	14,931.00	5,530	5,530
11/05/2018	as above	Buy	54,661.50	20,245	20,245
11/05/2018	as above	Buy	2,494.80	924	924
16/05/2018	as above	Buy	240,678.66	101,100	101,100
16/05/2018	as above	Buy	982,949.74	412,900	412,900
16/05/2018	as above	Buy	878,679.46	369,100	369,100
16/05/2018	as above	Buy	40,232.14	16,900	16,900
21/05/2018	as above	Buy	41,869.24	17,685	17,685
21/05/2018	as above	Buy	1,021,654.38	431,533	431,533
21/05/2018	as above	Buy	911,894.71	385,172	385,172
21/05/2018	as above	Buy	250,031.68	105,610	105,610
22/05/2018	as above	Buy	1,283,745.64	549,337	549,337
22/05/2018	as above	Buy	192,259.10	82,271	82,271
22/05/2018	as above	Buy	782,333.36	334,774	334,774
22/05/2018	as above	Buy	408,782.23	174,925	174,925
22/05/2018	as above	Buy	17,498.71	7,488	7,488
22/05/2018	as above	Buy	137,659.77	58,907	58,907
22/05/2018	as above	Buy	401,783.22	171,930	171,930
22/05/2018	as above	Buy	12,831.92	5,491	5,491
22/05/2018	as above	Buy	34,766.06	14,877	14,877
23/05/2018	as above	Buy	191,580.45	85,657	85,657
23/05/2018	as above	Buy	17,436.53	7,796	7,796
23/05/2018	as above	Buy	136,586.93	61,069	61,069
23/05/2018	as above	Buy	1,243,824.70	556,123	556,123
23/05/2018	as above	Buy	34,425.75	15,392	15,392
23/05/2018	as above	Buy	870,495.90	389,205	389,205
23/05/2018	as above	Buy	40,015.01	17,891	17,891
23/05/2018	as above	Buy	777,947.63	347,826	347,826
23/05/2018	as above	Buy	428,988.83	191,804	191,804
23/05/2018	as above	Buy	238,750.34	106,747	106,747
23/05/2018	as above	Buy	975,788.32	436,282	436,282
23/05/2018	as above	Buy	399,257.70	178,511	178,511
23/05/2018	as above	Buy	12,741.91	5,697	5,697
24/05/2018	as above	Buy	21,033.72	9,566	9,566
24/05/2018	as above	Buy	38,494.39	17,507	17,507
24/05/2018	as above	Buy	837,813.16	381,032	381,032
24/05/2018	as above	Buy	229,908.73	104,561	104,561
24/05/2018	as above	Buy	939,622.00	427,334	427,334
22/06/2018	as above	Buy	23,879.79	9,900	9,900
27/06/2018	as above	Buy	24,186.46	10,300	10,300
29/06/2018	as above	Buy	22,864.38	9,800	9,800
06/07/2018	as above	Buy	1,808.16	863	863
06/07/2018	as above	Buy	4,362.21	2,082	2,082
06/07/2018	as above	Buy	41,549.91	19,831	19,831
06/07/2018	as above	Buy	1,319.98	630	630
06/07/2018	as above	Buy	7,000.06	3,341	3,341
06/07/2018	as above	Buy	3,509.46	1,675	1,675
06/07/2018	as above	Buy	92,035.85	43,927	43,927
06/07/2018	as above	Buy	24,828.12	11,850	11,850
06/07/2018	as above	Buy	19,743.07	9,423	9,423
06/07/2018	as above	Buy	128,305.86	61,238	61,238
06/07/2018	as above	Buy	101,950.34	48,659	48,659
06/07/2018	as above	Buy	80,675.68	38,505	38,505
06/07/2018	as above	Buy	41,912.38	20,004	20,004
09/07/2018	as above	Buy	10,483.32	4,941	4,941
09/07/2018	as above	Buy	25,282.18	11,916	11,916
09/07/2018	as above	Buy	240,865.99	113,525	113,525
09/07/2018	as above	Buy	7,646.61	3,604	3,604
09/07/2018	as above	Buy	40,575.39	19,124	19,124
09/07/2018	as above	Buy	20,349.22	9,591	9,591
09/07/2018	as above	Buy	533,529.05	251,463	251,463
09/07/2018	as above	Buy	143,927.64	67,836	67,836
09/07/2018	as above	Buy	114,450.86	53,943	53,943
09/07/2018	as above	Buy	743,810.73	350,573	350,573
09/07/2018	as above	Buy	590,999.54	278,550	278,550
09/07/2018	as above	Buy	467,669.36	220,422	220,422
09/07/2018	as above	Buy	242,960.11	114,512	114,512
11/07/2018	as above	Buy	19,956.95	9,465	9,465
11/07/2018	as above	Buy	587,347.98	278,562	278,562
11/07/2018	as above	Buy	10,378.04	4,922	4,922

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
11/07/2018	as above	Buy	8,183.09	3,881	3,881
11/07/2018	as above	Buy	465,607.40	220,824	220,824
11/07/2018	as above	Buy	189,994.83	90,109	90,109
11/07/2018	as above	Buy	15,965.56	7,572	7,572
11/07/2018	as above	Buy	369,211.00	175,106	175,106
11/07/2018	as above	Buy	201,768.69	95,693	95,693
11/07/2018	as above	Buy	113,357.18	53,762	53,762
11/07/2018	as above	Buy	90,406.15	42,877	42,877
11/07/2018	as above	Buy	32,131.43	15,239	15,239
11/07/2018	as above	Buy	419,903.56	199,148	199,148
11/07/2018	as above	Buy	5,988.14	2,840	2,840
13/07/2018	as above	Buy	205,132.66	97,780	97,780
13/07/2018	as above	Buy	1,332,628.04	635,220	635,220
18/07/2018	as above	Buy	922,653.29	453,370	453,370
18/07/2018	as above	Buy	1,023,032.56	502,694	502,694
18/07/2018	as above	Buy	249,246.84	122,474	122,474
18/07/2018	as above	Buy	43,677.32	21,462	21,462

**Total Number of Securities**

**33,747,368**