

19 September 2018

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

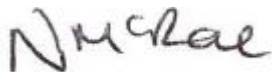
By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Lynas Corporation Limited (LYC)

We enclose notice of change of interests of substantial holder in Lynas Corporation Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in black ink that reads "Naomi McRae".

Naomi McRae
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Lynas Corporation Limited**

ACN/ARSN **009 066 648**

1. Details of substantial holder(1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **17/09/2018**

The previous notice was given to the company on **20/08/2018**

The previous notice was dated **20/08/2018**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	40,595,360	6.13%	47,220,060	7.13%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased on market by Greencape Capital Pty Ltd	12,654,950 (Ordinary Fully Paid)	12,654,950
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	14,945,368 (Ordinary Fully Paid)	14,945,368
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	5,261,714 (Ordinary Fully Paid)	5,261,714
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	14,358,028 (Ordinary Fully Paid)	14,358,028

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name Naomi McRae Capacity Company Secretary



sign here _____ date 19/09/2018

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

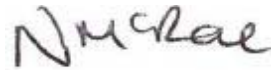
(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Naomi McRae
Company Secretary of Greencape Capital Pty Ltd

Transactions:**Company****Name/Scheme:** Lynas Corporation Limited (LYC)**As at:** 17/09/2018**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
21/08/2018	Greencape Capital Pty Ltd	Buy	211,552.08	96,900	96,900
22/08/2018	as above	Buy	1,080,694.72	489,800	489,800
22/08/2018	as above	Buy	11,914.56	5,400	5,400
23/08/2018	as above	Buy	8,715.86	4,120	4,120
23/08/2018	as above	Buy	67,023.27	31,682	31,682
23/08/2018	as above	Buy	41,709.20	19,716	19,716
23/08/2018	as above	Buy	618,567.97	292,398	292,398
23/08/2018	as above	Buy	389,692.02	184,208	184,208
23/08/2018	as above	Buy	6,433.24	3,041	3,041
23/08/2018	as above	Buy	23,655.52	11,182	11,182
23/08/2018	as above	Buy	22,202.17	10,495	10,495
23/08/2018	as above	Buy	95,244.04	45,022	45,022
23/08/2018	as above	Buy	17,014.97	8,043	8,043
23/08/2018	as above	Buy	237,177.17	112,114	112,114
23/08/2018	as above	Buy	973,813.31	460,323	460,323
23/08/2018	as above	Buy	200,864.61	94,949	94,949
23/08/2018	as above	Buy	877,118.03	414,615	414,615
23/08/2018	as above	Buy	230,329.29	108,877	108,877
23/08/2018	as above	Buy	421,439.33	199,215	199,215
24/08/2018	as above	Buy	179,923.92	84,400	84,400
06/09/2018	as above	Buy	73,839.16	38,716	38,716
06/09/2018	as above	Buy	18,650.51	9,779	9,779
06/09/2018	as above	Buy	436,184.27	228,704	228,704
06/09/2018	as above	Buy	25,310.45	13,271	13,271
06/09/2018	as above	Buy	248,922.02	130,517	130,517
06/09/2018	as above	Buy	43,579.52	22,850	22,850
06/09/2018	as above	Buy	697,287.58	365,608	365,608
06/09/2018	as above	Buy	919,566.02	482,155	482,155
06/09/2018	as above	Buy	7,041.38	3,692	3,692
06/09/2018	as above	Buy	262,625.25	137,702	137,702
06/09/2018	as above	Buy	45,294.09	23,749	23,749
06/09/2018	as above	Buy	107,903.65	56,577	56,577
06/09/2018	as above	Buy	9,705.74	5,089	5,089
06/09/2018	as above	Buy	1,015,673.64	532,547	532,547
06/09/2018	as above	Buy	224,753.98	117,845	117,845
06/09/2018	as above	Buy	440,942.73	231,199	231,199
14/09/2018	as above	Buy	735,123.24	389,160	389,160
14/09/2018	as above	Buy	346,678.73	183,525	183,525
17/09/2018	as above	Buy	1,233,742.45	654,540	654,540
17/09/2018	as above	Buy	581,821.51	308,675	308,675
17/09/2018	as above	Buy	23,185.50	12,300	12,300

Total Number of Securities

6,624,700