

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **LYNAS CORPORATION LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	08 March 2019
The previous notice was given to the company on	10 December 2018
The previous notice was dated	10 December 2018

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	48,695,883	7.32%	55,702,572	8.37%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common stock	Common stock
07-Dec-18	FIL	BUY	1.6767	21,440	21,440
07-Dec-18	FIL	BUY	1.6767	213,204	213,204
07-Dec-18	FIL	BUY	1.6767	85,632	85,632
21-Dec-18	FIL	BUY	1.5176	11,605	11,605
04-Jan-19	FIL	BUY	1.5269	48,360	48,360
07-Jan-19	FIL	BUY	1.6150	7,102	7,102
07-Jan-19	FIL	BUY	1.6150	17,750	17,750
08-Jan-19	FIL	BUY	1.6190	335,429	335,429
08-Jan-19	FIL	BUY	1.6190	838,363	838,363
08-Jan-19	FIL	SELL	1.6041	29,046	29,046
09-Jan-19	FIL	BUY	1.6917	382,472	382,472
09-Jan-19	FIL	SELL	1.6821	12,029	12,029
10-Jan-19	FIL	BUY	1.7280	166,579	166,579
10-Jan-19	FIL	SELL	1.7421	7,169	7,169

14-Jan-19	FIL	BUY	1.6852	47,262	47,262
16-Jan-19	FIL	SELL	1.6574	52,340	52,340
23-Jan-19	FIL	BUY	1.5781	41,874	41,874
04-Feb-19	FIL	SELL	1.6300	35,585	35,585
05-Feb-19	FIL	BUY	1.6565	54,407	54,407
05-Feb-19	FIL	BUY	1.6565	15,641	15,641
05-Feb-19	FIL	BUY	1.6565	8,183	8,183
05-Feb-19	FIL	BUY	1.6565	12,747	12,747
05-Feb-19	FIL	BUY	1.6565	87,248	87,248
05-Feb-19	FIL	BUY	1.6565	39,534	39,534
05-Feb-19	FIL	BUY	1.6565	142,737	142,737
06-Feb-19	FIL	BUY	1.6906	110,304	110,304
06-Feb-19	FIL	BUY	1.6906	31,709	31,709
06-Feb-19	FIL	BUY	1.6906	16,590	16,590
06-Feb-19	FIL	BUY	1.6906	25,843	25,843
06-Feb-19	FIL	BUY	1.6906	176,882	176,882
06-Feb-19	FIL	BUY	1.6906	80,151	80,151
06-Feb-19	FIL	BUY	1.6906	289,379	289,379
08-Feb-19	FIL	SELL	1.6523	10,659	10,659
18-Feb-19	FIL	SELL	1.8192	40,096	40,096
20-Feb-19	FIL	SELL	1.7381	21,142	21,142
20-Feb-19	FIL	SELL	1.7381	18,676	18,676
26-Feb-19	FIL	BUY	1.7800	36,962	36,962
26-Feb-19	FIL	BUY	1.7969	81,614	81,614
26-Feb-19	FIL	BUY	1.7800	54,750	54,750
26-Feb-19	FIL	BUY	1.7969	120,891	120,891
26-Feb-19	FIL	BUY	1.7800	10,334	10,334
26-Feb-19	FIL	BUY	1.7969	22,818	22,818
26-Feb-19	FIL	BUY	1.7800	9,742	9,742
26-Feb-19	FIL	BUY	1.7969	21,511	21,511
26-Feb-19	FIL	BUY	1.7800	8,320	8,320
26-Feb-19	FIL	BUY	1.7969	18,370	18,370
26-Feb-19	FIL	BUY	1.7800	46,869	46,869
26-Feb-19	FIL	BUY	1.7969	103,489	103,489
26-Feb-19	FIL	BUY	1.7800	26,386	26,386
26-Feb-19	FIL	BUY	1.7969	58,262	58,262
26-Feb-19	FIL	BUY	1.7800	95,521	95,521
26-Feb-19	FIL	BUY	1.7969	210,913	210,913
06-Mar-19	FIL	BUY	1.6164	187,300	187,300
06-Mar-19	FIL	BUY	1.6164	204,139	204,139
06-Mar-19	FIL	BUY	1.6164	51,693	51,693
06-Mar-19	FIL	BUY	1.6164	16,848	16,848
06-Mar-19	FIL	BUY	1.6164	41,807	41,807
06-Mar-19	FIL	BUY	1.6164	226,344	226,344
06-Mar-19	FIL	BUY	1.6164	121,287	121,287
06-Mar-19	FIL	BUY	1.6164	487,463	487,463
07-Mar-19	FIL	BUY	1.6125	149,999	149,999
07-Mar-19	FIL	BUY	1.6125	164,896	164,896
07-Mar-19	FIL	BUY	1.6125	41,711	41,711
07-Mar-19	FIL	BUY	1.6125	14,197	14,197
07-Mar-19	FIL	BUY	1.6125	33,529	33,529
07-Mar-19	FIL	BUY	1.6125	61,311	61,311
07-Mar-19	FIL	BUY	1.6125	101,302	101,302

07-Mar-19	FIL	BUY	1.6125	390,836	390,836
08-Mar-19	FIL	BUY	1.6287	102,562	102,562
08-Mar-19	FIL	BUY	1.6287	111,800	111,800
08-Mar-19	FIL	BUY	1.6287	28,405	28,405
08-Mar-19	FIL	BUY	1.6287	9,732	9,732
08-Mar-19	FIL	BUY	1.6287	22,905	22,905
08-Mar-19	FIL	BUY	1.6287	101,769	101,769
08-Mar-19	FIL	BUY	1.6287	70,064	70,064
08-Mar-19	FIL	BUY	1.6287	267,186	267,186
08-Mar-19	FIL	SELL	1.6108	10,833	10,833
			<b>Total Buys</b>	<b>7,244,264</b>	<b>7,244,264</b>
			<b>Total Sells</b>	<b>(237,575)</b>	<b>(237,575)</b>
			<b>Total Net Buys</b>	<b>7,006,689</b>	<b>7,006,689</b>

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here \_\_\_\_\_

Dated: 12 March 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion / Voting Power	4,450,659
		JPMORGAN CHASE BANK NA LDN		5,091,999
		NATIONAL ASTL BK MELBOURNE (S)		1,130,718
		NORTHERN TRUST LONDON (C)		393,026
		STATE STREET BANK AND TR CO		2,835,642
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		11,757,210
		LANDESBANK BADEN-WUERTEMBERG		1,198,644
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BROWN BROS HARRIMN LTD LUX (C)		3,366,356
		JP MORGAN, BOURNEMOUTH (C)		1,764,994
		MASTER TRUST BANK OF JAPAN (C)		14,128
		NOMURA TRUST AND BANKING (C)		219,993
FIL INVESTMENTS INTERNATIONAL	Oakhill House, 130 Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	BROWN BROS HARRIMN LTD LUX (C)		1,989,932
		CHASE MANHATTAN BK ASTL SYD(S)		7,645
		HSBC TRINKAUS UND BURKH 1 (S)		516,473
		STATE STREET BANK AND TR CO		585,980
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)		5,022
		HSBC BANK PLC (C)		10,652,961
FIL PENSIONS MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	BNP PARIBAS SEC SRVS ITALY		363,696
		CLEARSTREAM BANKING SA LUX (C)		634,893
		HSBC BANK PLC (C)		5,003,579
		LANDESBANK BADEN-WUERTEMBERG	3,349,446	
		STATE STR BK AND TR CO LNDN (C)	369,576	
<b>Grand Total</b>				<b>55,702,572</b>