

8 April 2019

MALAYSIAN REGULATORY INFORMATION

As noted in the Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) announcement released earlier today, comments were made by the Malaysian Prime Minister about Lynas at a press conference on Friday 5 April 2019.

We acknowledge the Prime Minister's comments and welcome his message about the continuation of Lynas Malaysia's operations.

The Prime Minister's comments were as follows:

"...With regard to Lynas, we have imposed an extra condition, that is they must take away the waste. But they want to take away the waste to where? They want to take it to Australia, but Australia doesn't want to accept it, so they can't do it anyway.

So what we have done is we have opened up the business to other people, and there are other companies willing to buy up or somehow or other acquire Lynas, they have given us a promise that in future before sending the raw material to Malaysia they will clean it up first, they will crack it and decontaminate it in some way with regard to radioactivity, so that when the raw material comes here, the volume is less and the waste from that raw material is not dangerous to anybody.

So, they, this company or even Lynas they can continue if they promise that the raw material from Australia would be brought here only after, what they call, cracking and cleaning it up."

Lynas is seeking clarification from the Malaysian government regarding the recent comments and we will update the market on any developments.

For all media enquiries please contact Jennifer Parker or Lauren Stutchbury from Cannings Corporate Communications on +61 2 8284 9990.

Andrew Arnold
Company Secretary