



23 December 2011

Letter of Award Issued for Lump Sum Phase 2 EPC Contract for Mt Weld

Lynas Corporation Limited ("Lynas") (ASX:LYC, OTC:LYSDY) is pleased to announce that a letter of award has been issued to Abesque Engineering Ltd for the Engineering, Procurement, Construction and Commissioning Contract for Phase 2 of the Mt Weld concentration plant in Western Australia.

The letter of award is for a lump sum contract in the amount of approximately A\$36 million.

For further information please visit www.lynascorp.com

For all media enquires please contact Alan Jury or Michael Vaughan from FTI Consulting on +61 2 8298 6100