

4 December 2007

APPOINTMENT OF NEW DIRECTOR

Lynas Corporation Limited ("Lynas") is pleased to advise that Mr. William (Liam) Forde has been appointed as a non-executive director of the company.

Mr. Forde has many years experience in senior finance and managerial positions in both Ireland and Australia. He is currently a director of Westpac Banking Corporation's Westpac Funds Management Limited and Chairman of Hastings Funds Management Ltd. In addition Mr. Forde is a member of several advisory boards and a member of the Australian Institute of Company Directors.

From 2002 to 2005 Mr. Forde was Chief Executive Officer of Baulderstone Hornibrook Pty. Ltd., following fifteen years as Chief Financial Officer for the company. Baulderstone Hornibrook Pty. Ltd. are one of the largest building service providers in Australia with operations across building, civil and infrastructure, and are a member of the Bilfinger Berger Group, one of the world's leading multi-service organisations.

Mr. Forde's breadth of financial and operating experience will make a valuable contribution to the company.

The Board welcomes Mr. Forde and thanks him for accepting this position.