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FEDERAL COURT DISMISSES CHALLENGE BY SMSL TO LYNAS' TEMPORARY OPERATING LICENCE

Lynas Corporation (ASX:LYC, OTC:LYSDY) is pleased to announce that the Federal Court of Malaysia has confirmed the earlier decisions of lower courts to dismiss a challenge by persons associated with the Save Malaysia Stop Lynas group (**SMSL**) to Lynas' Temporary Operating Licence (**TOL**).

In April 2012, the Kuala Lumpur High Court dismissed an application by SMSL for leave to seek a judicial review of the decision of the Atomic Energy Licensing Board (**AELB**) to approve the TOL. On appeal, the decision of the High Court was upheld by the Court of Appeal in September 2012.

Today, the Federal Court dismissed an application by SMSL for leave to appeal the earlier decisions of the lower courts.

The challenge brought by SMSL in the Malaysian Courts in respect of the AELB's decision to approve the TOL was referred to in Lynas' ASX announcements dated 31 January 2013, 10 September 2012 and 12 April 2012. This was the first challenge lodged by SMSL, and SMSL has now exhausted all avenues of appeal in the Malaysian Courts with respect to this challenge.

For further information please contact Alistair Reid on +61 2 8259 7100 or visit www.lynascorp.com

For all media enquiries please contact Alan Jury or Cameron Morse from FTI Consulting on +61 2 8298 6100.