

1 May 2009

**LYNAS CORPORATION INVESTOR RELATIONS CALL  
UPDATE ON LYNAS RARE EARTHS PROJECT**

Lynas Corporation Limited (ASX: LYC) will hold two sessions of conference calls on Tuesday, 5 May 2009 (Sydney time). The company will discuss its latest announcement to the market and provide an update on its Rare Earths project. Details of the calls are as follows:

**Participants** should dial a telephone access number (listed below) at start time. They will be greeted by an Operator and asked for their confirmation code (listed below). Participants will be placed in listen-only mode with music until the moderator or speaker starts the conference.

Session 1:

<b>Confirmation Code</b>	<b>6285953</b>				
<b>Conference Title:</b>	<b>Lynas Corp Rare Earths Project Update</b>				
<b>Date:</b>	<b>05/05/2009</b>	<b>Time:</b>	<b>08:00 (Sydney time)</b>	<b>Duration:</b>	<b>45 minutes</b>

Session 2:

<b>Confirmation Code</b>	<b>3126012</b>				
<b>Conference Title:</b>	<b>Lynas Corp Rare Earths Project Update</b>				
<b>Date:</b>	<b>05/05/2009</b>	<b>Time:</b>	<b>18:00 (Sydney time)</b>	<b>Duration:</b>	<b>45 minutes</b>

Dial-in-details:

Participant Dial-in (Local):	<b>+ 61 2 8113 1400</b>
Participant Dial-in (1800):	<b>1800 554 798</b>
Dial in Numbers (Int'l)	<i>See below for specific International Toll Free Country access.</i>

Location	Number	Location	Number	Location	Number
Belgium	0800 110 80	Indonesia	00180 3061 31022	South Korea	00798 613 60978
Canada	1800 332 0991	Italy	800 870 984	South Africa	0800 980 395
China (CNC)	10800 6400 091	Japan	0053 1250 084	Sweden	0207 970 75
China (CTC)	10800 2640 090	Malaysia	1800 812 876	Switzerland	0800 567 893
France	0800 917 625	Netherlands	0800 0227 213	Taiwan	00801 615 166
Germany	0800 182 5453	New Zealand	0800 450 585	Thailand	001800 613 0987
Hong Kong	800 901 587	Philippines	1800 1110 0767	UK	0808 234 8407
India	000 800 100 6486	Singapore	800 6163 105	USA	1866 839 8029

