

15 March 2010

Appointment of additional Company Secretary

Lynas Corporation Limited ("Lynas") (ASX code LYC) is pleased to announce the appointment of Ivo Polovineo as an additional Company Secretary of the company.

Mr. Polovineo has spent over 25 years in senior management roles in the resource sector including over 20 years as company secretary of a number of listed public companies. His last position was Company Secretary of Sino Gold Mining Limited (formerly an ASX 100 company) until December 2009.

Mr. Andrew Arnold, the company's General Counsel and Company Secretary will continue to be the responsible person for communication with ASX in relation to listing rule matters.

About Lynas Corporation

Lynas owns the richest known deposit of Rare Earths, also known as Lanthanides, in the world at Mount Weld, near Laverton in Western Australia. This deposit underpins Lynas' strategy to create a reliable, fully integrated source of Rare Earths supply from the mine through to customers in the global Rare Earths industry.

Development of the mine is complete and in November 2009 Lynas completed an A\$450million capital raising to enable the completion of construction of the Concentration Plant at Mount Weld and an Advanced Materials Plant to process the Mount Weld concentrate through to final Rare Earths oxides in the Gebeng Industrial Estate, Kuantan, Pahang, Malaysia. Lynas has received all required approvals to construct both plants.

The company plans to become the benchmark for security of supply and a world leader in quality and environmental responsibility to an international customer base.

'Rare Earths' is the term given to fifteen metallic elements known as the lanthanide series, plus yttrium. They play a key role in green environmental products, from energy efficient compact fluorescent light bulbs (CFLs) to hybrid cars, automotive catalytic converters and wind turbine generators. They are also essential in the development and manufacturing of many modern technological products, from hard disc drives to flat panel displays, iPods and magnetic resonance imaging (MRI) scans.

For further information please contact Nicholas Curtis or Matthew James on +61 (0)2 8259 7100 or visit www.lynascorp.com

