



10 November 2011

## Malawi Update

As Lynas Corporation Limited ("Lynas") (ASX:LYC, OTC:LYSDY) announced on 22 December 2010, Lynas received approval from the Government of Malawi to complete the acquisition of the Kangankunde Carbonatite Complex ("KGK") in Malawi, Africa. As part of that Malawi Government approval process, the Malawi Minister of Natural Resources, Energy and Environment formally approved and certified the transfer of the mining licence for the KGK tenements ("Mining Licence"), to a wholly owned subsidiary of Lynas. As a consequence, a wholly owned subsidiary of Lynas is the registered legal owner of the Mining Licence. Lynas also received formal approval of the KGK project proposal from the Malawi Investment Promotion Agency.

Lynas announced its completion of the KGK acquisition on 7 March 2011 and work continues on this project.

Lynas has recently received correspondence on behalf of a party claiming that, in 2003, the Government of Malawi acted incorrectly in not renewing that party's exploration licence over the area of the KGK tenements. Lynas understands that the party has made various claims in proceedings against the Government of Malawi in relation to this matter and in particular, in relation to the Mining Licence. Lynas is not currently a party to any proceedings concerning this matter.

Lynas will keep the market informed should there be further relevant developments in relation to this matter.

**For further information please contact Alistair Reid or Liz Whiteway on +61 2 8259 7100 or visit [www.lynascorp.com](http://www.lynascorp.com)**

**For all media enquires please contact Michael Vaughan from FTI Consulting on +61 2 8298 6100**