



23 May 2012

**MEDIA COMMENTS  
TEMPORARY OPERATING LICENCE**

As reported by Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) in its quarterly report lodged with the ASX on 30 April 2012 (**Quarterly Report**), the appeal under section 32 of the Atomic Energy Licensing Act to the Minister of Science, Technology and Innovation was heard on 17 April 2012. While Lynas has not received direct confirmation of the timetable for the appeal, Lynas notes that there have been recent media reports in Malaysia to the effect that the Minister intends to make a decision on the appeal in approximately two weeks time.

In addition, the Parliamentary Select Committee (**PSC**) that was referred to in the Quarterly Report conducted public hearings on May 10, 11 and 21. While Lynas has not received direct confirmation of the PSC's timetable, Lynas notes that there have been recent media reports in Malaysia to the effect that the PSC's report will be tabled in the Malaysian Parliament on approximately 14 June 2012, and that the report will be debated by Parliament on approximately 19 June 2012.

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