

2 August 2019

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

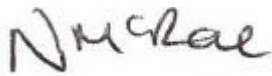
By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – Lynas Corporation Limited (LYC)**

We enclose notice of change of interests of substantial holder in Lynas Corporation Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



**Naomi McRae**  
Company Secretary

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **Lynas Corporation Limited**

ACN/ARSN **009 066 648**

### 1. Details of substantial holder(1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **31/07/2019**

The previous notice was given to the company on **05/03/2019**

The previous notice was dated **05/03/2019**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>61,690,784</b>	<b>9.27%</b>	<b>56,794,325</b>	<b>8.22%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Greencape Capital Pty Ltd</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Greencape Capital Pty Ltd</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd</b>	<b>16,737,542 (Ordinary Fully Paid)</b>	<b>16,737,542</b>
<b>Greencape Capital Pty Ltd</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>As above</b>	<b>15,376,603 (Ordinary Fully Paid)</b>	<b>15,376,603</b>
<b>Greencape Capital Pty Ltd</b>	<b>National Nominees Limited</b>	<b>National Nominees Limited</b>	<b>As above</b>	<b>5,872,727 (Ordinary Fully Paid)</b>	<b>5,872,727</b>
<b>Greencape Capital Pty Ltd</b>	<b>RBC Investor Services Australia Nominees Pty Limited</b>	<b>RBC Investor Services Australia Nominees Pty Limited</b>	<b>As above</b>	<b>1,499,845 (Ordinary Fully Paid)</b>	<b>1,499,845</b>

<b>Greencape Capital Pty Ltd</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>As above</b>	<b>17,307,608 (Ordinary Fully Paid)</b>	<b>17,307,608</b>
----------------------------------	--	--	-----------------	---	-------------------

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N/A</b>	<b>N/A</b>

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Greencape Capital Pty Ltd</b>	<b>Level 2, 5 Martin Place, Sydney NSW 2000</b>

**Signature**

print name **Naomi McRae** Capacity **Company Secretary**

*Naomi McRae*

sign here \_\_\_\_\_ date **02/08/2019**

**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

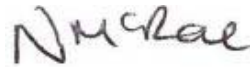
(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Naomi McRae**  
**Company Secretary of Greencape Capital Pty Ltd**

**Transactions:****Company****Name/Scheme:** Lynas Corporation Limited (LYC)**As at:** 31/07/2019**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
26/03/2019	Greencape Capital Pty Ltd	Sell	277,261.11	-132,553	132,553
26/03/2019	as above	Sell	191,202.30	-91,410	91,410
26/03/2019	as above	Sell	370,128.41	-176,951	176,951
26/03/2019	as above	Sell	53,118.72	-25,395	25,395
26/03/2019	as above	Sell	21,515.23	-10,286	10,286
26/03/2019	as above	Sell	321,628.16	-153,764	153,764
26/03/2019	as above	Sell	713,759.16	-341,234	341,234
26/03/2019	as above	Sell	35,858.01	-17,143	17,143
26/03/2019	as above	Sell	19,569.95	-9,356	9,356
26/03/2019	as above	Sell	14,342.79	-6,857	6,857
26/03/2019	as above	Sell	97,485.77	-46,606	46,606
26/03/2019	as above	Sell	620,770.54	-296,778	296,778
26/03/2019	as above	Sell	792,645.53	-378,948	378,948
26/03/2019	as above	Sell	588,073.09	-281,146	281,146
26/03/2019	as above	Sell	22,973.14	-10,983	10,983
26/03/2019	as above	Sell	9,724.31	-4,649	4,649
26/03/2019	as above	Sell	1,036,240.73	-495,406	495,406
26/03/2019	as above	Sell	461,293.06	-220,535	220,535
26/03/2019	as above	Sell	488,708.55	-236,388	236,388
26/03/2019	as above	Sell	2,025,977.57	-979,964	979,964
26/03/2019	as above	Sell	1,503,249.96	-727,121	727,121
26/03/2019	as above	Sell	1,824,341.98	-882,433	882,433
26/03/2019	as above	Sell	708,671.64	-342,784	342,784
26/03/2019	as above	Sell	91,807.03	-44,407	44,407
26/03/2019	as above	Sell	50,175.80	-24,270	24,270
26/03/2019	as above	Sell	945,880.98	-457,522	457,522
27/03/2019	as above	Sell	51,694.50	-24,100	24,100
06/05/2019	as above	Buy	196,604.89	107,711	107,711
06/05/2019	as above	Buy	562,462.54	308,148	308,148
06/05/2019	as above	Buy	228,658.98	125,272	125,272
06/05/2019	as above	Buy	333,801.74	182,875	182,875
06/05/2019	as above	Buy	417,017.16	228,465	228,465
06/05/2019	as above	Buy	441,030.81	241,621	241,621
06/05/2019	as above	Buy	507,227.14	277,887	277,887
06/05/2019	as above	Buy	16,915.06	9,267	9,267
06/05/2019	as above	Buy	259,042.93	141,918	141,918
06/05/2019	as above	Buy	135,628.92	74,305	74,305
06/05/2019	as above	Buy	25,475.71	13,957	13,957
07/05/2019	as above	Buy	55,782.15	30,034	30,034
07/05/2019	as above	Buy	159,586.65	85,924	85,924
07/05/2019	as above	Buy	64,877.35	34,931	34,931
07/05/2019	as above	Buy	94,707.44	50,992	50,992
07/05/2019	as above	Buy	118,317.44	63,704	63,704
07/05/2019	as above	Buy	125,131.87	67,373	67,373
07/05/2019	as above	Buy	143,912.89	77,485	77,485
07/05/2019	as above	Buy	4,799.26	2,584	2,584
07/05/2019	as above	Buy	73,497.08	39,572	39,572
07/05/2019	as above	Buy	38,481.40	20,719	20,719
07/05/2019	as above	Buy	7,228.61	3,892	3,892
08/05/2019	as above	Buy	70,270.38	37,851	37,851
08/05/2019	as above	Buy	201,031.10	108,285	108,285
08/05/2019	as above	Buy	81,726.84	44,022	44,022
08/05/2019	as above	Buy	119,306.12	64,264	64,264
08/05/2019	as above	Buy	149,049.10	80,285	80,285

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
08/05/2019	as above	Buy	157,633.56	84,909	84,909
08/05/2019	as above	Buy	181,292.79	97,653	97,653
08/05/2019	as above	Buy	6,044.76	3,256	3,256
08/05/2019	as above	Buy	92,587.37	49,872	49,872
08/05/2019	as above	Buy	48,476.93	26,112	26,112
08/05/2019	as above	Buy	9,106.13	4,905	4,905
30/05/2019	as above	Sell	491,474.39	-166,179	166,179
30/05/2019	as above	Sell	267,287.02	-90,376	90,376
30/05/2019	as above	Sell	6,509.46	-2,201	2,201
30/05/2019	as above	Sell	727,373.47	-245,942	245,942
30/05/2019	as above	Sell	329,193.41	-111,308	111,308
30/05/2019	as above	Sell	549,184.09	-185,692	185,692
30/05/2019	as above	Sell	38,329.20	-12,960	12,960
30/05/2019	as above	Sell	15,186.76	-5,135	5,135
30/05/2019	as above	Sell	224,187.37	-75,803	75,803
30/05/2019	as above	Sell	16,632.98	-5,624	5,624
30/05/2019	as above	Sell	183,400.49	-62,012	62,012
30/05/2019	as above	Sell	388,929.00	-131,506	131,506
30/05/2019	as above	Sell	9,836.65	-3,326	3,326
30/05/2019	as above	Sell	68,702.73	-23,230	23,230
30/05/2019	as above	Sell	432,463.40	-146,226	146,226

**Total Number of Securities**

**-4,896,459**