



17 December 2019

NO INCREASE IN MALAYSIAN PROCESSING LIMIT FOR 2019

Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) ("Lynas") has been unsuccessful in obtaining Malaysian regulatory approval for an increase in the lanthanide concentrate processing limit for Calendar Year 2019 (CY19).

The regulator has provided Lynas with a list of additional reports and management plans that the regulator now requires in order to reconsider the application. The processing limit resets on 1 January each year, and Lynas intends to reapply for an increase for CY20.

As noted in our Quarterly Report released on 21 October 2019, production during the second 6 months of CY19 has been managed at reduced rates pending the regulator's decision on the processing limit increase. As a consequence of the regulator's decision, total NdPr production for CY19 will be similar to total NdPr production for CY18.

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Andrew Arnold
Company Secretary