

17 January 2020

LITIGATION IN MALAYSIA

The solicitors acting for Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) (“Lynas”) have today received documents filed by three individuals commencing judicial review proceedings in the High Court of Malaya at Kuala Lumpur.

Lynas has full confidence in the robustness of the Malaysian judicial system. While every case will be decided on its merits, these individuals (and persons believed to be associated with them) have lodged several previous court challenges, all of which have been dismissed.

The three applicants named in the court proceedings are Tan Bun Teet, Ismail Bin Abu Bakar and Ponusamy A/L Govindasamy. The respondents named in the court proceedings are the Prime Minister of Malaysia, 27 other Ministers and Cabinet members, the Government of Malaysia, the Atomic Energy Licensing Board and Lynas Malaysia Sdn Bhd (“Lynas Malaysia”).

The grounds set out in the documents received relate to the processes followed by the Government of Malaysia in reaching the August 2019 decision to renew Lynas Malaysia’s full operating licence.

Lynas Malaysia has been the subject of four independent scientific reviews, including two reviews by the International Atomic Energy Agency (IAEA) and a report by the current Pakatan Harapan Government’s independent scientific committee that was released on 4 December 2018. All of the reviews have found that Lynas Malaysia is low risk and compliant with the laws and regulations in effect in Malaysia. The 2015 IAEA Report stated that “...the fears demonstrated by those who oppose the continuation of the operations did not find any support on scientific evidence.”

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Andrew Arnold
Company Secretary