

3 February 2020

AUSTRALIAN GOVERNMENT AWARDS MAJOR PROJECT STATUS TO NEW LYNAS PLANT IN WA

Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) (“Lynas”) is pleased to announce that the Company has been awarded Major Project Status by the Australian Government to establish its new Rare Earths processing plant in Kalgoorlie, Western Australia.

The announcement was made by the Minister for Industry, Science and Technology, the Hon Karen Andrews MP, and the Minister for Resources and Northern Australia, Senator the Hon Matthew Canavan. Major Project Status formally recognises the strategic significance of the project to the Australian economy and provides a single entry point for Commonwealth Government approvals as well as project support and coordination and assistance with State government approvals.

The Lynas project will also be a foundation for the development of infrastructure in Kalgoorlie, including utilities and the production of chemicals used in minerals processing beyond the Rare Earths industry. Lynas will seek the support of government and commercial partners in local infrastructure development. The project aligns with key government policies, including regional development, value-added processing and infrastructure development. The project also supports the Australian Government’s Critical Minerals Strategy.

The Lynas Kalgoorlie plant will undertake Cracking & Leaching of Rare Earth concentrate from Lynas’ Mt Weld mine, which is also located in Western Australia’s Goldfields region. Lynas will also explore opportunities for additional processing in Kalgoorlie.

The plant is expected to create up to 500 jobs during peak construction and increase Lynas’ workforce in the Goldfields to over 200 people. Lynas intends to staff the plant with a local, residential workforce and continue its association with Curtin University and the WA School of Mines in Kalgoorlie.

As announced on 19 December 2019, the project has also been awarded Lead Agency status by the Western Australian government. This follows the announcement by Lynas on 9 December 2019, that the company had signed an option to sublease an industrial zoned property from the City of Kalgoorlie-Boulder.

Lynas CEO & Managing Director, Amanda Lacaze, commented:

“Developing a robust and resilient critical minerals and Rare Earths industry is a priority for the Australian Government and Lynas is in a unique position to contribute to this as we are the only significant Rare Earths producer outside China.

“This formal support by the Australian Government recognises the importance of our new Rare Earths processing plant in Kalgoorlie to Australia’s critical minerals aspirations, as well as to jobs and investment in regional Western Australia. Lynas will be making a significant investment in Kalgoorlie and the Government’s assistance with coordinating and facilitating approvals will be very helpful as the project progresses.



“Today marks another step forward and we appreciate the strong support from the Australian Government and the Western Australian Government to grow the critical minerals industry in the Kalgoorlie region.”

About Lynas

Lynas Corporation Ltd (ASX: LYC) is a proven and profitable producer of specialty Rare Earth materials. Rare Earths are an essential input to global manufacturing supply chains, including digital age technologies and green technologies such as electric vehicles and offshore wind turbines

Purpose-designed as an environmentally-responsible producer, Lynas operates one of the world’s highest grade Rare Earth mines in Mt Weld, Western Australia, and the world’s largest, most advanced Rare Earths chemical processing plant in Gebeng, Malaysia. Since commencing production in 2012, Lynas has grown to become the world’s second largest Rare Earths producer and its materials are essential to manufacturing supply chains. Lynas’ materials are sold with a certificate of origin and its NdPr is traceable from its mine to magnet production.

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Andrew Arnold
Company Secretary