

23 October 2020

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Lynas Corporation Limited (LYC)

We enclose notice of change of interests of substantial holder in Lynas Corporation Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Sophie Gowland
Company Secretary

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Lynas Corporation Limited**ACN/ARSN **009 066 648****1. Details of substantial holder(1)**Name **Greencape Capital Pty Ltd**ACN/ARSN (if applicable) **120 328 529**There was a change in the interests of the substantial holder on **21/10/2020**The previous notice was given to the company on **18/09/2020**The previous notice was dated **18/09/2020****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	65,794,834	7.30%	53,415,437	5.93%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd	25,230,572 (Ordinary Fully Paid)	25,230,572
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	16,073,402 (Ordinary Fully Paid)	16,073,402
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	6,805,645 (Ordinary Fully Paid)	6,805,645
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	5,305,818 (Ordinary Fully Paid)	5,305,818

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Sophie Gowland** Capacity **Company Secretary**



sign here _____ date **23/10/2020**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Sophie Gowland
Company Secretary of Greencape Capital Pty Ltd

Transactions:**Company****Name/Scheme:** Lynas Corporation Limited (LYC)**As at:** 21/10/2020**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
17/09/2020	Greencape Capital Pty Ltd	Sell	140,075.88	-56,665	56,665
17/09/2020	as above	Sell	1,452,290.11	-587,496	587,496
17/09/2020	as above	Sell	879,634.01	-355,839	355,839
18/09/2020	as above	Sell	152,113.27	-60,586	60,586
18/09/2020	as above	Sell	114,485.41	-45,599	45,599
18/09/2020	as above	Sell	637,270.90	-253,822	253,822
18/09/2020	as above	Sell	1,165,060.21	-464,038	464,038
18/09/2020	as above	Sell	833,015.11	-331,786	331,786
21/09/2020	as above	Sell	152,116.04	-60,604	60,604
21/09/2020	as above	Sell	24,141.18	-9,618	9,618
21/09/2020	as above	Sell	248,495.02	-99,002	99,002
21/09/2020	as above	Sell	147,595.53	-58,803	58,803
21/09/2020	as above	Sell	63,432.72	-25,272	25,272
23/09/2020	as above	Sell	54,707.96	-21,796	21,796
23/09/2020	as above	Sell	25,960.93	-10,343	10,343
23/09/2020	as above	Sell	12,567.57	-5,007	5,007
23/09/2020	as above	Sell	5,509.45	-2,195	2,195
23/09/2020	as above	Sell	30,215.38	-12,038	12,038
30/09/2020	as above	Buy	143,376.00	61,800	61,800
02/10/2020	as above	Sell	2,014,367.94	-828,958	828,958
02/10/2020	as above	Buy	100,947.49	40,805	40,805
08/10/2020	as above	Sell	1,453,948.26	-535,840	535,840
08/10/2020	as above	Sell	882,812.83	-325,353	325,353
08/10/2020	as above	Sell	140,098.27	-51,632	51,632
08/10/2020	as above	Sell	422,734.15	-155,795	155,795
08/10/2020	as above	Sell	899,166.49	-331,380	331,380
09/10/2020	as above	Sell	6,362.68	-2,318	2,318
09/10/2020	as above	Sell	49,202.33	-17,925	17,925
09/10/2020	as above	Sell	66,072.49	-24,071	24,071
09/10/2020	as above	Sell	10,551.40	-3,844	3,844
09/10/2020	as above	Sell	16,211.38	-5,906	5,906
09/10/2020	as above	Sell	44,267.00	-16,127	16,127
09/10/2020	as above	Sell	40,122.20	-14,617	14,617
09/10/2020	as above	Sell	40,959.40	-14,922	14,922
09/10/2020	as above	Sell	11,569.75	-4,215	4,215
09/10/2020	as above	Sell	19,200.58	-6,995	6,995
09/10/2020	as above	Sell	2,242.58	-817	817
09/10/2020	as above	Sell	22,574.06	-8,224	8,224
09/10/2020	as above	Sell	20,990.25	-7,647	7,647
13/10/2020	as above	Sell	638.82	-234	234
13/10/2020	as above	Sell	4,944.03	-1,811	1,811
13/10/2020	as above	Sell	6,639.36	-2,432	2,432
13/10/2020	as above	Sell	1,059.24	-388	388
13/10/2020	as above	Sell	1,627.08	-596	596
13/10/2020	as above	Sell	4,444.44	-1,628	1,628
13/10/2020	as above	Sell	4,029.48	-1,476	1,476
13/10/2020	as above	Sell	4,114.11	-1,507	1,507

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
13/10/2020	as above	Sell	1,162.98	-426	426
13/10/2020	as above	Sell	1,927.38	-706	706
13/10/2020	as above	Sell	223.86	-82	82
13/10/2020	as above	Sell	2,265.90	-830	830
13/10/2020	as above	Sell	2,107.56	-772	772
15/10/2020	as above	Sell	372,732.01	-136,382	136,382
15/10/2020	as above	Sell	231,884.12	-84,846	84,846
15/10/2020	as above	Sell	108,292.39	-39,624	39,624
15/10/2020	as above	Sell	35,887.02	-13,131	13,131
15/10/2020	as above	Sell	226,155.75	-82,750	82,750
16/10/2020	as above	Sell	7,103.46	-2,602	2,602
16/10/2020	as above	Sell	4,417.14	-1,618	1,618
16/10/2020	as above	Sell	2,063.88	-756	756
16/10/2020	as above	Sell	682.5	-250	250
16/10/2020	as above	Sell	4,307.94	-1,578	1,578
20/10/2020	as above	Sell	254,178.82	-88,731	88,731
20/10/2020	as above	Sell	592,324.80	-206,774	206,774
20/10/2020	as above	Sell	77,160.87	-26,936	26,936
20/10/2020	as above	Sell	272,334.66	-95,069	95,069
20/10/2020	as above	Sell	27,233.75	-9,507	9,507
20/10/2020	as above	Sell	232,616.98	-81,204	81,204
20/10/2020	as above	Sell	501,548.49	-175,085	175,085
20/10/2020	as above	Sell	126,804.38	-44,266	44,266
20/10/2020	as above	Sell	533,036.17	-186,077	186,077
20/10/2020	as above	Sell	801,394.77	-279,758	279,758
20/10/2020	as above	Sell	195,457.39	-68,232	68,232
20/10/2020	as above	Sell	139,571.91	-48,723	48,723
20/10/2020	as above	Sell	485,945.01	-169,638	169,638
21/10/2020	as above	Sell	72,232.23	-24,699	24,699
21/10/2020	as above	Sell	28,130.77	-9,619	9,619
21/10/2020	as above	Sell	20,053.30	-6,857	6,857
21/10/2020	as above	Sell	33,427.04	-11,430	11,430
21/10/2020	as above	Sell	76,709.64	-26,230	26,230
21/10/2020	as above	Sell	39,185.38	-13,399	13,399
21/10/2020	as above	Sell	11,086.78	-3,791	3,791
21/10/2020	as above	Sell	85,199.46	-29,133	29,133
21/10/2020	as above	Sell	69,799.04	-23,867	23,867
21/10/2020	as above	Sell	36,632.29	-12,526	12,526
21/10/2020	as above	Sell	3,910.06	-1,337	1,337
21/10/2020	as above	Sell	18,254.73	-6,242	6,242
21/10/2020	as above	Sell	115,084.92	-39,352	39,352
21/10/2020	as above	Sell	1,963,083.45	-663,428	663,428
21/10/2020	as above	Sell	764,546.42	-258,380	258,380
21/10/2020	as above	Sell	545,021.17	-184,191	184,191
21/10/2020	as above	Sell	908,460.34	-307,016	307,016
21/10/2020	as above	Sell	2,084,793.04	-704,560	704,560
21/10/2020	as above	Sell	1,065,023.99	-359,927	359,927
21/10/2020	as above	Sell	301,320.89	-101,832	101,832
21/10/2020	as above	Sell	2,315,562.49	-782,549	782,549
21/10/2020	as above	Sell	1,897,029.70	-641,105	641,105
21/10/2020	as above	Sell	995,596.98	-336,464	336,464
21/10/2020	as above	Sell	106,248.81	-35,907	35,907
21/10/2020	as above	Sell	496,111.86	-167,662	167,662
21/10/2020	as above	Sell	3,127,600.86	-1,056,979	1,056,979

Total Number of Securities

-12,379,397