

27 November 2020

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder – Lynas Corporation Limited (LYC)

We enclose notice of ceasing to be a substantial holder in Lynas Corporation Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Sophie Gowland
Company Secretary

Form 605
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

To Company Name/Scheme **Lynas Corporation Limited**

ACN/ARSN **009 066 648**

1. Details of substantial holder (1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

The holder ceased to be a substantial holder on **25/11/2020**

The previous notice was given to the company on **23/10/2020**

The previous notice was dated **23/10/2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Sophie Gowland** Capacity **Company Secretary**

sign here  date **27/11/2020**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

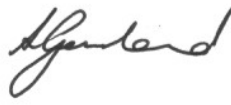
(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Sophie Gowland
Company Secretary of Greencape Capital Pty Ltd

Transactions:**Company****Name/Scheme:** Lynas Corporation Limited (LYC)**As at:** 25/11/2020**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
22/10/2020	Greencape Capital Pty Ltd	Sell	58,199	- 19,689	19,689
22/10/2020	as above	Sell	196,840	- 66,500	66,500
22/10/2020	as above	Sell	109,229	- 36,953	36,953
22/10/2020	as above	Sell	49,488	- 16,742	16,742
22/10/2020	as above	Sell	189,083	- 63,968	63,968
22/10/2020	as above	Sell	18,338	- 6,204	6,204
26/10/2020	as above	Sell	35,235	- 11,944	11,944
26/10/2020	as above	Sell	15,066	- 5,107	5,107
26/10/2020	as above	Sell	64,785	- 21,961	21,961
26/10/2020	as above	Sell	6,319	- 2,142	2,142
03/11/2020	as above	Sell	60,860	- 20,590	20,590
03/11/2020	as above	Sell	171,034	- 57,864	57,864
03/11/2020	as above	Sell	77,436	- 26,198	26,198
03/11/2020	as above	Sell	293,730	- 99,374	99,374
03/11/2020	as above	Sell	28,612	- 9,680	9,680
04/11/2020	as above	Sell	294,995	- 99,573	99,573
04/11/2020	as above	Sell	710,458	- 239,809	239,809
04/11/2020	as above	Sell	326,117	- 110,078	110,078
04/11/2020	as above	Sell	1,232,246	- 415,934	415,934
04/11/2020	as above	Sell	119,428	- 40,312	40,312
13/11/2020	as above	Sell	109,388	- 33,447	33,447
13/11/2020	as above	Sell	632,263	- 193,323	193,323
13/11/2020	as above	Sell	2,010,246	- 614,660	614,660
13/11/2020	as above	Sell	418,670	- 128,014	128,014
13/11/2020	as above	Sell	2,348,775	- 718,170	718,170
16/11/2020	as above	Sell	6,209	- 1,860	1,860
16/11/2020	as above	Sell	35,704	- 10,696	10,696
16/11/2020	as above	Sell	114,216	- 34,216	34,216
16/11/2020	as above	Sell	23,827	- 7,138	7,138
16/11/2020	as above	Sell	132,329	- 39,642	39,642
17/11/2020	as above	Sell	79,433	- 23,342	23,342
17/11/2020	as above	Sell	456,730	- 134,214	134,214
17/11/2020	as above	Sell	1,455,072	- 427,585	427,585
17/11/2020	as above	Sell	303,633	- 89,225	89,225
17/11/2020	as above	Sell	1,686,643	- 495,634	495,634
24/11/2020	as above	Sell	279,385	- 76,567	76,567
24/11/2020	as above	Sell	139,337	- 38,186	38,186
24/11/2020	as above	Sell	146,190	- 40,064	40,064
24/11/2020	as above	Sell	14,592	- 3,999	3,999
24/11/2020	as above	Sell	74,208	- 20,337	20,337
24/11/2020	as above	Sell	317,735	- 87,077	87,077
24/11/2020	as above	Sell	68,067	- 18,654	18,654
24/11/2020	as above	Sell	255,095	- 69,910	69,910
24/11/2020	as above	Sell	286,326	- 78,469	78,469
24/11/2020	as above	Sell	122,074	- 33,455	33,455
24/11/2020	as above	Sell	418,901	- 114,802	114,802
24/11/2020	as above	Sell	40,397	- 11,071	11,071

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
24/11/2020	as above	Sell	104,902	- 28,749	28,749
25/11/2020	as above	Sell	470,645	- 128,838	128,838
25/11/2020	as above	Sell	1,604,808	- 441,816	441,816
25/11/2020	as above	Sell	452,845	- 124,067	124,067
25/11/2020	as above	Sell	233,149	- 63,824	63,824
25/11/2020	as above	Sell	794,987	- 218,866	218,866
25/11/2020	as above	Sell	224,329	- 61,460	61,460
25/11/2020	as above	Sell	244,470	- 66,923	66,923
25/11/2020	as above	Sell	833,598	- 229,496	229,496
25/11/2020	as above	Sell	235,224	- 64,445	64,445
25/11/2020	as above	Sell	24,376	- 6,673	6,673
25/11/2020	as above	Sell	83,114	- 22,882	22,882
25/11/2020	as above	Sell	23,455	- 6,426	6,426
25/11/2020	as above	Sell	124,023	- 33,951	33,951
25/11/2020	as above	Sell	422,894	- 116,426	116,426
25/11/2020	as above	Sell	119,333	- 32,694	32,694
25/11/2020	as above	Sell	530,956	- 145,348	145,348
25/11/2020	as above	Sell	1,810,469	- 498,436	498,436
25/11/2020	as above	Sell	510,876	- 139,966	139,966
25/11/2020	as above	Sell	113,773	- 31,145	31,145
25/11/2020	as above	Sell	387,941	- 106,803	106,803
25/11/2020	as above	Sell	109,471	- 29,992	29,992
25/11/2020	as above	Sell	426,364	- 116,716	116,716
25/11/2020	as above	Sell	1,453,817	- 400,247	400,247
25/11/2020	as above	Sell	410,238	- 112,394	112,394
25/11/2020	as above	Sell	478,514	- 130,992	130,992
25/11/2020	as above	Sell	1,631,633	- 449,201	449,201
25/11/2020	as above	Sell	460,415	- 126,141	126,141
25/11/2020	as above	Sell	204,005	- 55,846	55,846
25/11/2020	as above	Sell	695,611	- 191,507	191,507
25/11/2020	as above	Sell	196,290	- 53,778	53,778
25/11/2020	as above	Sell	700,152	- 191,665	191,665
25/11/2020	as above	Sell	2,387,402	- 657,270	657,270
25/11/2020	as above	Sell	673,677	- 184,569	184,569
25/11/2020	as above	Sell	67,526	- 18,485	18,485
25/11/2020	as above	Sell	230,244	- 63,388	63,388
25/11/2020	as above	Sell	64,970	- 17,800	17,800
25/11/2020	as above	Sell	175,516	- 48,047	48,047
25/11/2020	as above	Sell	598,476	- 164,765	164,765
25/11/2020	as above	Sell	168,878	- 46,268	46,268

Total Number of Securities -10,542,684